

MONTAGE GOLD PROVIDES EXPLORATION UPDATE AT ITS DIDIEVI PROJECT IN CÔTE D'IVOIRE WHICH IS POISED TO BE ITS NEXT DEVELOPMENT ASSET

High-grade mineralized extensions confirmed by step-out drilling • 40km drill programme completed and 60km launched

HIGHLIGHTS:

- › A total of 39,963 meters have been drilled at the Didievi project subsequent to the publication of the June 2025 Inferred Mineral Resource Estimate for the Blaffo Guetto deposit of 989koz at 2.5 g/t Au¹
- › Drilling at the Blaffo Guetto deposit has extended mineralization along a strike of over 1.3km and down-dip, confirming the continuity of high-grade mineralized lenses, with select intercepts from the recent drilling programme including:
 - BGDD26-090: 15.0 meters at 20.97 g/t Au from 127.0 meters and 12.5 meters at 4.75 g/t Au from 167.5 meters
 - BGDD26-093: 27.4 meters at 8.46 g/t Au from 184.1 meters
 - BGDD26-095: 8.5 meters at 15.44 g/t Au from 152.0 meters and 18.1 meters at 3.75 g/t Au from 265.1 meters
- › High-grade, shallow intercepts have also been identified to the southeast of the Blaffo Guetto deposit, highlighting the potential for parallel, shallow lineaments that will be followed up during the on-going drilling programme, including:
 - BGRC26-058: 4.0 meters at 86.47 g/t Au from 20.0 meters
- › 14 targets have been identified across the Blaffo Guetto, Pranoi and Pokou mineralized trends
- › An additional 60,000-meter drilling programme is underway and scheduled to be completed by year-end comprised of:
 - 50,000 meters of further step-out drilling to expand mineralization at the Blaffo Guetto deposit, alongside in-fill drilling aiming to convert a portion of the Inferred Resources to Indicated status
 - 10,000 meters to test identified targets with further target generation underway
- › Goal of fast-tracking the development of the Didievi project with ESIA studies underway

Abidjan, Côte d'Ivoire — July 14, 2026 — **Montage Gold Corp. ("Montage" or the "Company")** (TSX: MAU, OTCQX: MAUTF) is pleased to provide an exploration update for its Didievi project, in Côte d'Ivoire, which is poised to rapidly become the Company's next development asset.

The Didievi project was acquired upon the acquisition of African Gold Limited ("African Gold") which was closed in April 2026. The asset was subsequently quickly integrated within the Company's platform as Montage became the operator of the asset in Q2-2025 along with its initial equity investment in African Gold. Pursuant to the publication of the last Mineral Resource Estimate ("MRE") of 989koz at 2.5 g/t Au in June 2025¹, a total of 39,963 meters have been drilled until the end of May 2026, which mainly focused on the Blaffo Guetto deposit to increase the confidence of the resource along with its scale. Drilling has extended the mineralization at the Blaffo Guetto deposit across a strike length exceeding 1.3km, as well as down-dip of the previously published resource, highlighting the potential to significantly increase its scale.

In order to fast-track the development of the Didievi project, a new 60,000-meter drill programme, amounting to US\$13.5 million, was recently launched and is expected to be completed by year-end. The programme aims to continue to expand mineralization at the Blaffo Guetto deposit, alongside in-fill drilling to convert Inferred Resources to Indicated status within the next MRE, and drill test new targets across the Blaffo Guetto, Pranoi and Pokou mineralized trends. In addition, permitting activities have already begun with Environmental & Social Impact Assessment ("ESIA") studies underway.

¹ As reported by African Gold Limited on, June 23, 2025, titled "Blaffo Guetto's Inferred Resource Surges 119% to 989,000oz within 12.4 million tonnes at 2.5g/t Au", available on the Australian Stock Exchange (ASX), and reported under the JORC (2012) Code - the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Montage does not currently consider the Didievi project material to the Company.

Martino De Ciccio, CEO of Montage commented: “With the build of our Koné project tracking on-budget and ahead of schedule for a first gold pour in late-2026, we are pleased to be also rapidly advancing our Didievi project which is also located in Côte d’Ivoire.

Today’s published high-grade drill results continue to confirm the prospectivity of the Didievi project and its potential to quickly grow. We look forward to continuing to leverage our proven exploration, permitting and construction expertise, along with our well established in-country trusted relationships, to execute on our strategy of creating a premier, multi-asset African gold producer and unlocking value for all our stakeholders.”

Silvia Bottero, EVP Exploration of Montage commented: “We are pleased to be continuing to unlock exploration value across our portfolio where recent higher-grade discoveries at Koné are expected to improve the quality of the project from the onset of production while the success at Didievi is paving the way for it to rapidly become our next development project.

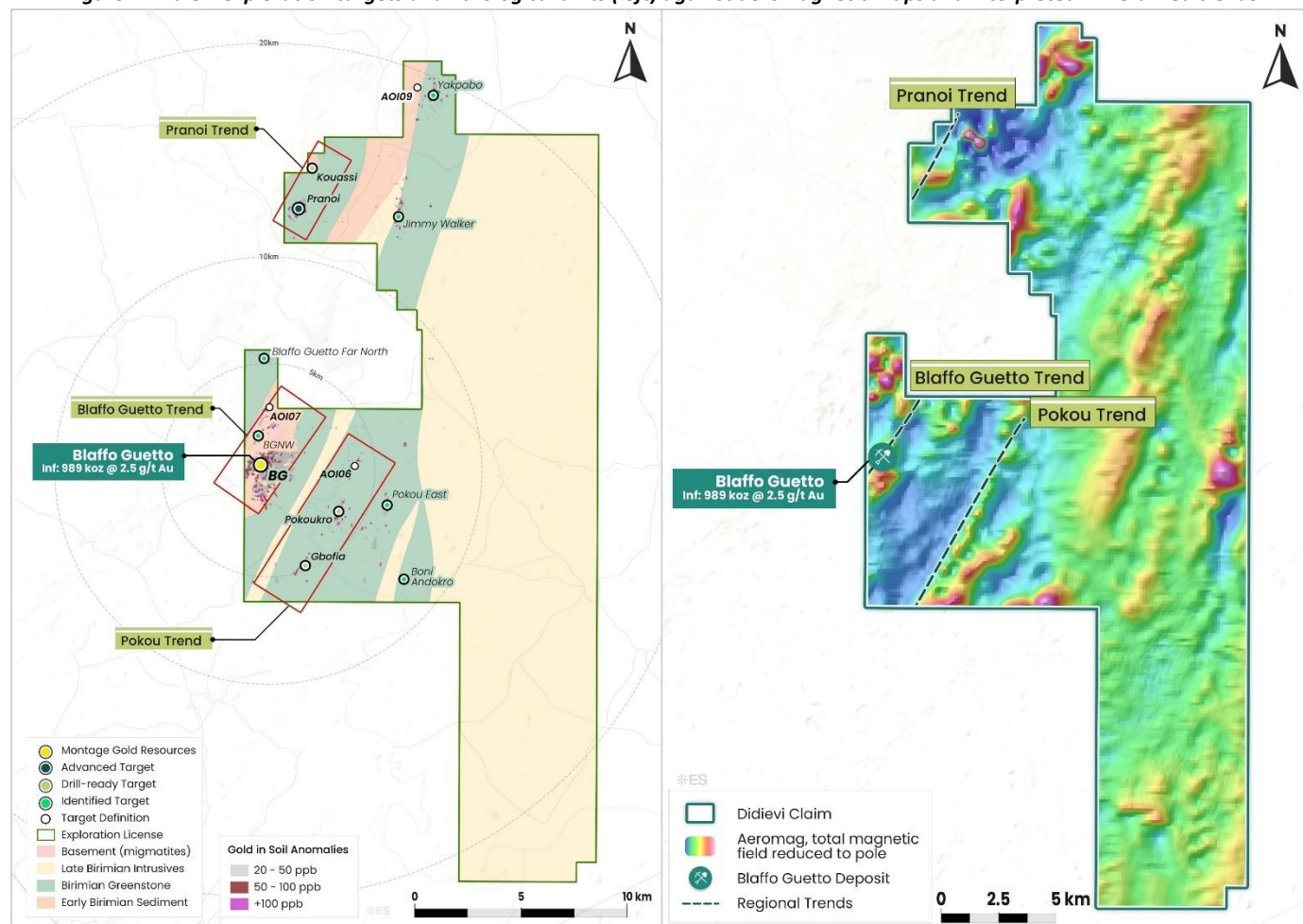
In order to rapidly progress the Didievi project, we have recently launched a 60,000-meter programme with the objective of increasing the Blaffo Guetto resource base and improving its resource confidence to the Indicated category. Additionally, we intend to systematically explore nearby targets with the aim of unlocking the full potential of the property.”

DIDIEVI PROJECT EXPLORATION PROGRAMME OVERVIEW

The Didievi project is located in central Côte d'Ivoire, approximately 35km from the capital, Yamoussoukro, and within 75km of several operating mines. Exploration activities at the Didievi project have identified 14 targets across three main mineralized trends, as shown in Figure 1, including:

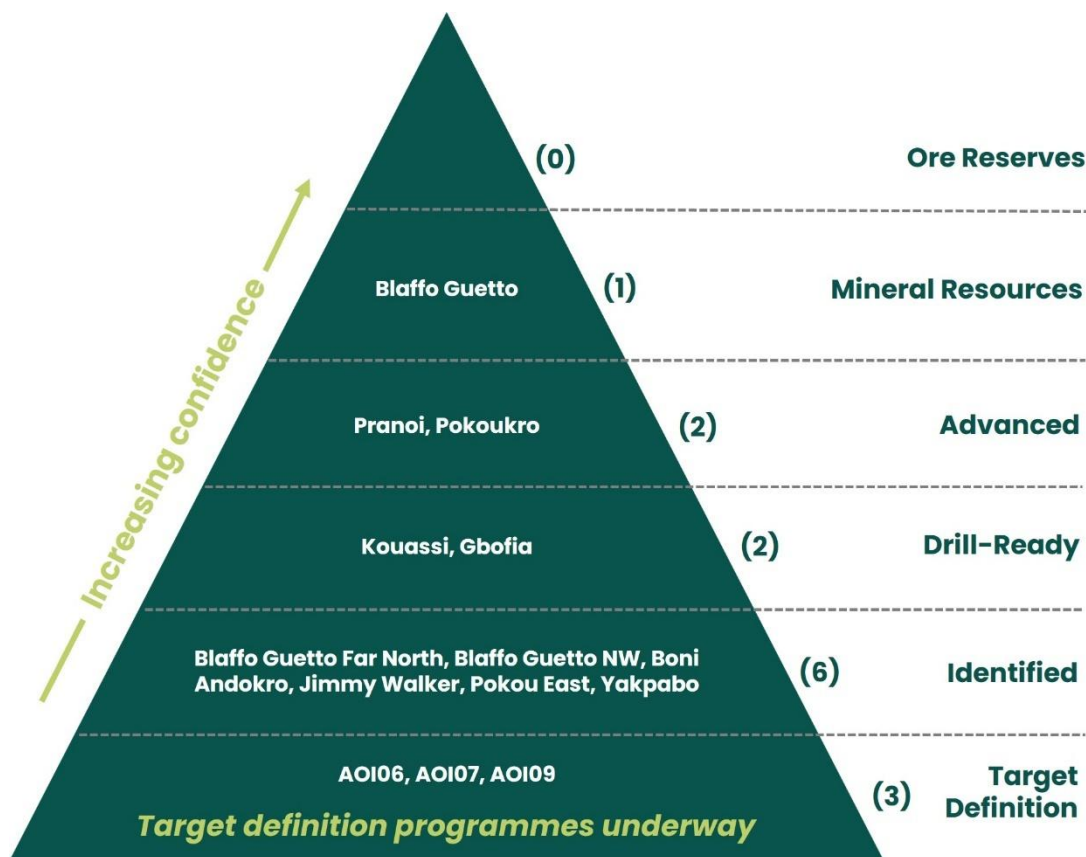
- › **the Blaffo Guetto trend hosting the Blaffo Guetto deposit**, which has been the focus of recent exploration works given the already established MRE and continued discoveries of high-grade intercepts through step-out drilling; and
- › **the Pranoi and Pokou trends**, which have only been tested through light reconnaissance drilling.

Figure 1: Didievi exploration targets and lithological units (left) against aeromagnetic maps and interpreted mineralized trends



The Company has utilised its well-established exploration methodology to develop a pipeline of exploration targets at the Didievi project. An initial review of all available geological data was conducted by analyzing geological maps, cross sections, structural data, surface geology, geochemistry, geophysics, regolith mapping, alteration profiles, drilling data, cores, outcrops, and other survey data, culminating in the preparation of the exploration target triangle presented in Figure 2 below.

Figure 2: Exploration target triangle for the Didievi project (July 2026)



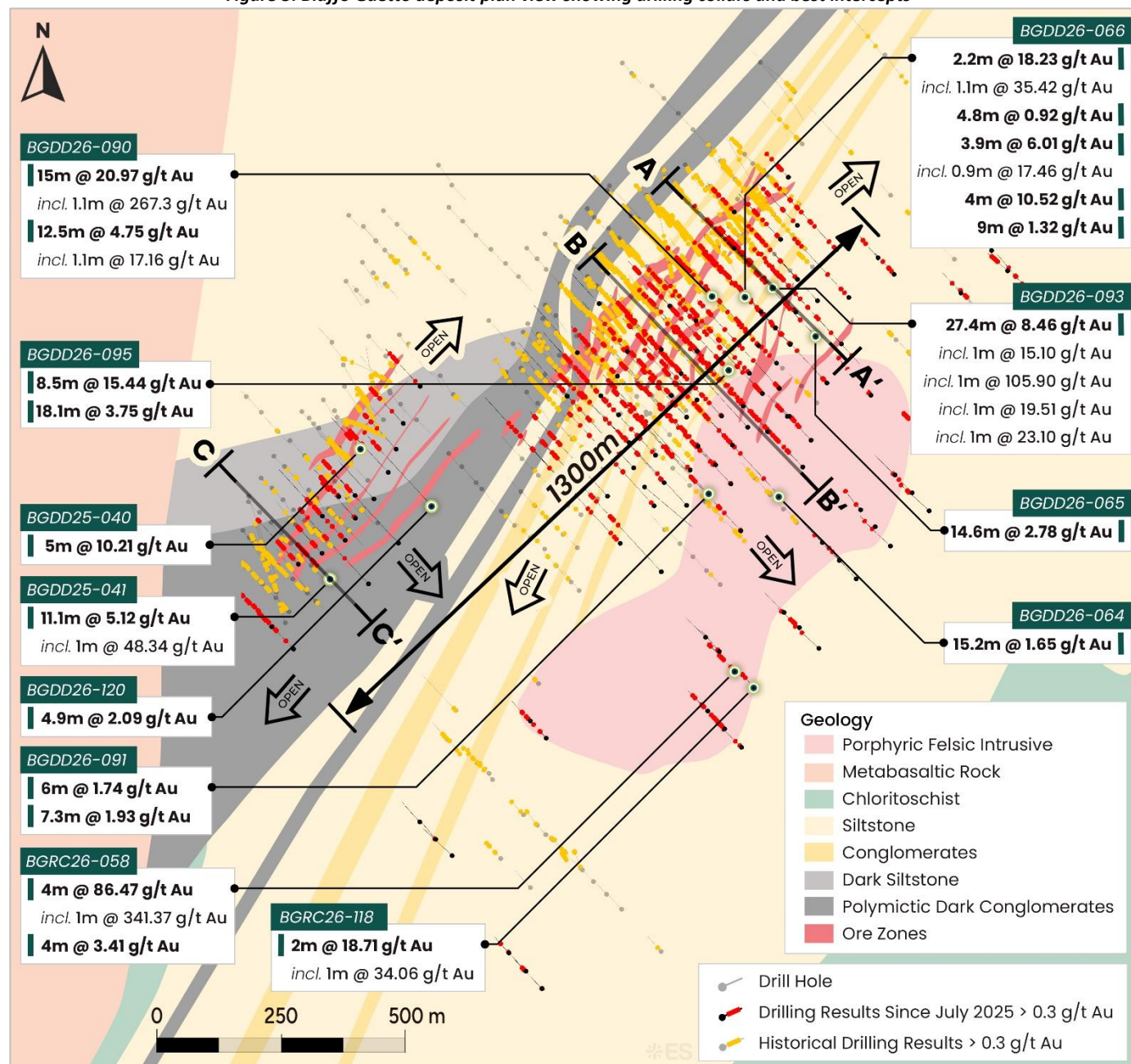
Between July 2025 and May 2026, a total of 39,963 meters of drilling was completed at the Didievi project, comprised of 30,206 meters of diamond drilling ("DD") and 9,757 meters of reverse circulation ("RC") drilling. The Blaffo Guetto deposit was the primary focus comprising 36,451 meters of exploration drilling, focussed on in-fill and step-out drilling of the defined, high-grade mineral resource. The remaining 3,512 meters of drilling was allocated towards the Pokoukro and Gbofia targets on the Pokou trend where initial results suggest sufficient mineralization continuity to motivate further drilling across these targets while advancing on geological understanding.

A subsequent 60,000-meter drill programme, with 5 drill rigs, was launched with 50,000-meters aimed at continuing to expand mineralization at the Blaffo Guetto deposit alongside in-fill drilling aiming to convert Inferred Resources to Indicated status within the next MRE, and 10,000 meters to test new targets across the Blaffo Guetto, Pranoi and Pokou mineralized trends.

ABOUT THE BLAFFO GUETTO DEPOSIT

The Blaffo Guetto deposit consists of a package of Birimian sedimentary units conformably dipping 50° to 80° to the southeast. The east of the deposit is dominated by a sequence of mostly siltstone (granulometry varying from mudstone to sandstone and metapelites) with interbedded conglomerates (ranging from 10 meters to 40 meters in true width). The sequence is often associated with an overprinting of chloritic alteration. Towards the west of the Blaffo Guetto deposit, the sequence is dominated by conglomerates with a dark/black pelitic matrix. Drilling has also identified the presence of feldspar-quartz porphyry intrusions towards the east of the Blaffo Guetto deposit.

Figure 3: Blaffo Guetto deposit plan view showing drilling collars and best intercepts²



² All intercepts are apparent width. Based upon current interpretation it is estimated true thickness range between 70% and 90% of the drilled intersections.

The drill programme has helped progress an understanding of the geological and structural setting of the deposit, confirming the presence of multiple mineralized structures associated with altered intrusive and shear-hosted systems. The updated geological model integrates structural, lithological, and alteration data and suggests increased continuity of mineralization across the deposit, as suggested in Figures 4 and 5. High-grade intercepts along strike (northeast – southwest) and down-dip (southeast) demonstrate the extension of mineralized envelopes beyond their previously identified extents. The revised interpretation is expected to support more effective drill targeting as Montage continues to test the broader mineralized corridor along the Blaffo Guetto trend.

Drilling has been consistently targeted towards an azimuth of 317° and dipping -55°. This systematic drilling pattern has intercepted the aforementioned geological units, thereby improving the reliability of structural measurements whilst also demonstrating continuity of deformation zones and mineralization.

Figure 4: Blaffo Guetto deposit cross section through A-A'

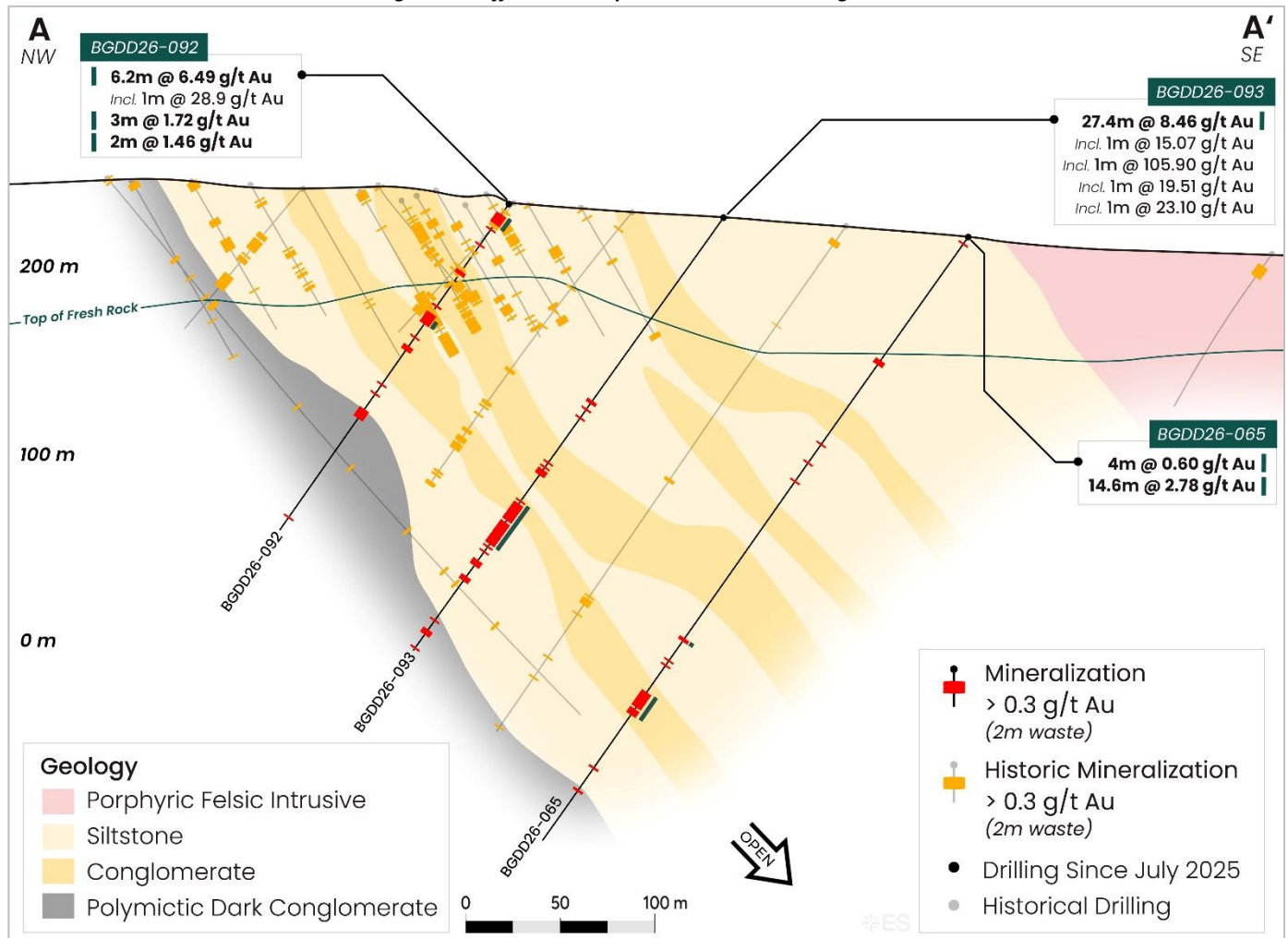
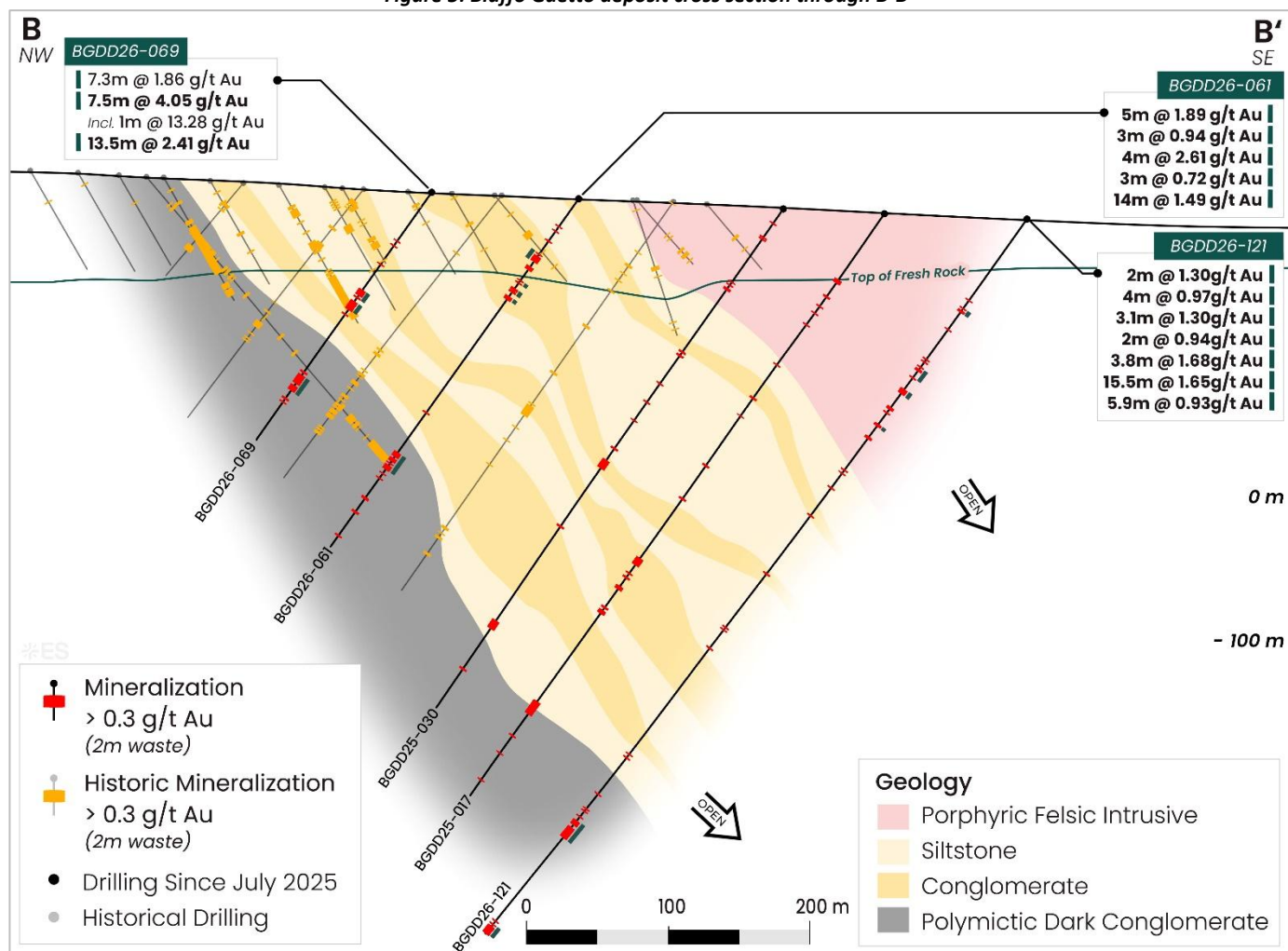


Figure 5: Blaffo Guetto deposit cross section through B-B'



Mineralized intercepts demonstrating the continuity of mineralization towards the northeast of the deposit include:

- **BGDD26-090: 15.0 meters at 20.97 g/t Au** from 127.0 meters and **12.5 meters at 4.75 g/t Au** from 167.5 meters;
- **BGDD26-093: 27.4 meters at 8.46 g/t Au** from 184.1 meters; and
- **BGDD26-095: 8.5 meters at 15.44 g/t Au** from 152.0 meters and **18.1 meters at 3.75 g/t Au** from 265.1 meters.

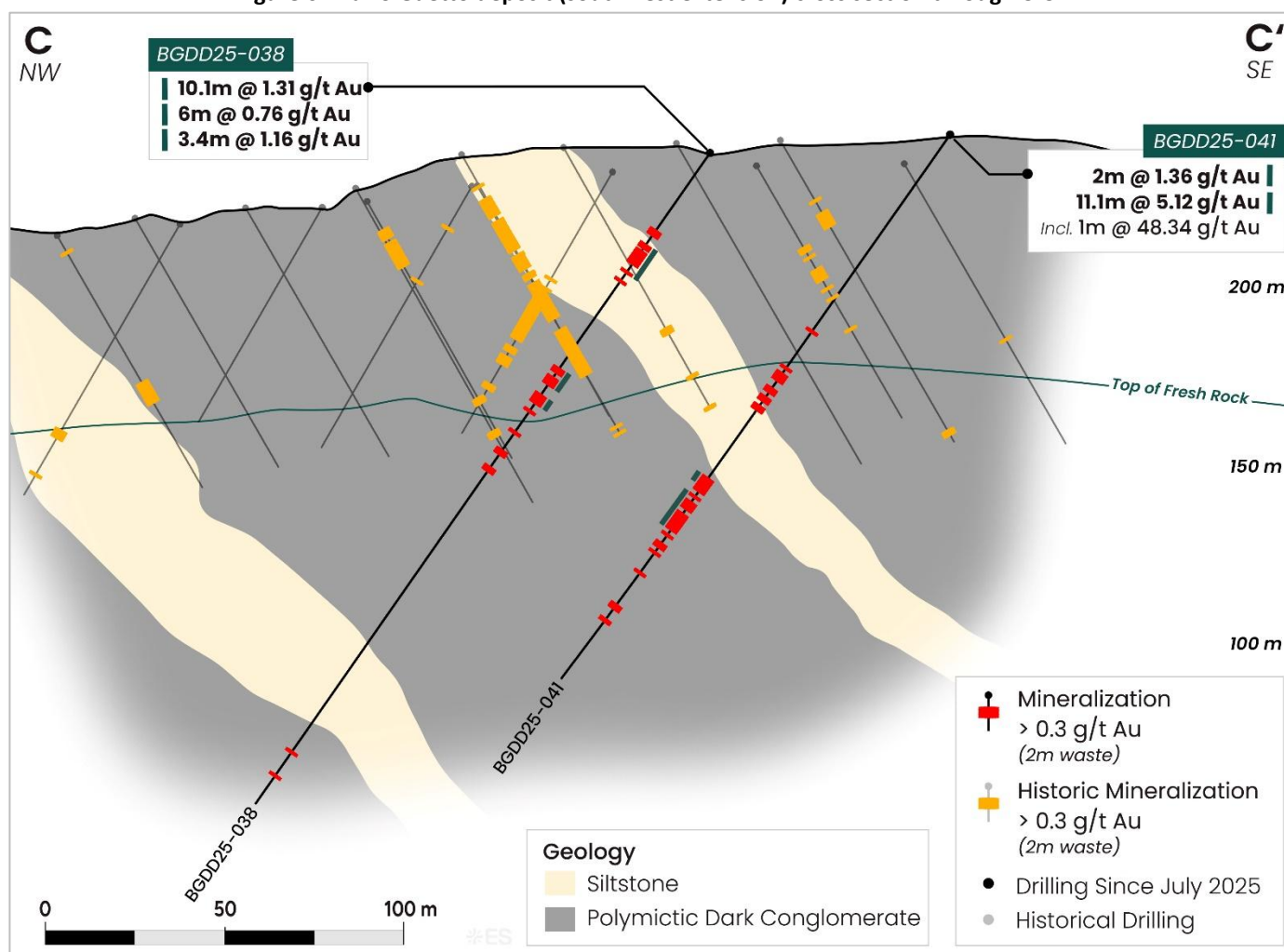
High-grade, shallow intercepts have also been identified to the southeast of the Blaffo Guetto deposit, highlighting the potential for parallel, shallow lineaments that will be followed up during the on-going drilling programme, including:

- **BGRC26-058: 4.0 meters at 86.47 g/t Au** from 20.0 meters.

Drilling has also continued towards the southwest of Blaffo Guetto, where intercepts assist in defining a separate mineralized lineament, as shown in Figure 6 below. The on-going drilling programme will aim to test the continuity of mineralization between the Blaffo Guetto deposit and the other extensions identified. Drilling intercepts in this area include:

- **BGDD25-040: 5.0 meters at 10.21 g/t Au**; and
- **BGDD25-041: 2.0 meters at 1.36 g/t Au** and **11.1 meters at 5.12 g/t Au**.

Figure 6: Blaffo Guetto deposit (southwest extension) cross section through C-C'



NEXT STEPS

Key upcoming catalysts by asset across the Company include:

Table 1: Key upcoming catalysts by asset

PROPERTY	CATALYST
Koné project	› Further exploration results from the ongoing 90,000-meter drilling programme throughout the year
	› Updated mineral resources for select deposits throughout the year
	› Updated life of mine plan along with 2026 year-end reserves and resources
	› First gold pour through the oxide circuit in late Q4-2026
	› Completion of the hard-rock comminution circuit in Q2-2027
Didievi project	› Exploration results from the ongoing drilling programme, which is expected to yield an updated resource estimate
Wendé property	› Exploration results from the ongoing 9,000-meter drill programme in Q3-2026
Mauritania greenfield properties	› Early-stage exploration activities ongoing with scout drilling to commence in Q4-2026

ABOUT MONTAGE GOLD

Montage Gold Corp. (TSX: MAU) is a Canadian-listed company focused on becoming a premier multi-asset African gold producer, with its flagship Koné project, located in Côte d'Ivoire, at the forefront. Based on the Updated Feasibility Study published in 2024 (the "UFS"), the Koné project has an estimated 16-year mine life and sizeable annual production of +300koz of gold over the first 8 years and is expected to enter production in late Q4-2026. The Company has also built a high-quality, multi-asset growth pipeline including the Didievi and Wendé properties in Côte d'Ivoire, and a portfolio of prospective exploration tenements in Mauritania.

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QUALIFIED PERSONS STATEMENT

The scientific and technical contents of this press release relating to newly published drilling results have been verified and approved by Silvia Bottero, BSc, MSc, a Qualified Person pursuant to National Instrument 43-101. Mrs. Bottero, EVP Exploration of Montage, is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (SACNASP), a member of the Geological Society of South Africa and a Member of AusIMM.

TECHNICAL DISCLOSURE

Sampling & Assaying - QA/QC – New drilling results

All exploration activities on the Didievi project relating to the new drilling results referred to in this release are designed and carried out under the supervision of Silvia Bottero, Executive Vice President, Exploration who conducted multiple site visits throughout 2025 and 2026. Ms. Bottero is a Professional Natural Scientist (SACNASP) and a Qualified Person as defined under NI 43-101.

All samples comprise diamond drilling (DD) and reverse circulation (RC) drilling were collected, handled and prepared in accordance with industry-standard protocols, ensuring that assay results are representative, reliable and suitable for mineral resource estimation. DD core samples were collected as 1 meter downhole composites on average, consistent with geological logging and sampling protocols. Core was cut longitudinally in half using a diamond saw at the field camp facilities, with one half submitted for assay and the remaining half retained for reference.

RC samples were collected at nominal 1 meter downhole intervals from the cyclone and discharged into sample bags. The bulk sample was passed through a riffle splitter and/or a three-tier riffle splitter (1/3 splitter) to obtain a representative analytical sub-sample, while the remaining material was retained as a coarse reject. Sample weights were monitored to ensure consistency and representativity, with typical analytical sample masses in the order of 2–3 kg, depending on drilling conditions and sample characteristics. Strict sampling protocols were applied, including routine cleaning of the cyclone and splitter, to minimise contamination and ensure sample integrity. All samples were securely transported under chain-of-custody procedures to the MSALABS laboratory in Yamoussoukro, Côte d'Ivoire for preparation and analysis. All samples underwent the following preparation and analytical procedures:

- › Crushing to 1.17 mm ($\geq 80\%$ passing)
- › Splitting to obtain a 1 kg representative sub-sample
- › Analysis by 300 to 500 g fire assay with Chrysos Photon Assay

The analytical method has a lower detection limit of 0.015 ppm Au, which is appropriate for the grade range encountered at the Didievi project.

A robust and systematic in-house QA/QC programme was implemented and actively managed by Montage to ensure continuous monitoring of analytical accuracy, precision, and potential contamination throughout the entire sampling, preparation, and analytical workflow. Batch-level QA/QC performance is reviewed systematically, allowing rapid identification and resolution of any analytical issues. To further validate analytical accuracy and laboratory performance, an independent umpire laboratory

programme is implemented. The submitted samples include a mix of routine samples, blanks and CRMs to ensure comprehensive verification of results. QA/QC has been designed to be in line with industry best standards and the results reviewed by the Qualified Person. Individual batches are monitored for standard and blank failure during import to the database, whilst longer term QA/QC trends are monitored on a periodic basis.

Data Verification – New drilling results

Data verification for the new drilling results referred to in this release were carried out by Corentin Raulet, a full-time employee as Group Senior Geologist of Montage Gold, and overseen by Silvia Bottero, Executive Vice President, Exploration at Montage Gold and a Qualified Person as defined under NI 43-101. Ms. Bottero considers that the sample preparation, security, and analytical procedures adopted for drilling informing this release are an adequate basis for the statistical analysis. Procedures implemented to monitor the representativity of field sampling, as well as the reproducibility and accuracy of sample preparation and analytical results for the Didievi project (RC and DD drilling), are consistent with industry best practices and the experience of Ms. Bottero. Data supporting sample representativity include sample condition logs for RC and diamond drilling, recovered sample weights, core recovery measurements. These controls confirm that sampling is conducted in a manner that is representative of the mineralized material. The reliability of sample preparation and analytical results is supported through the routine insertion and monitoring of quality control samples, including coarse blanks, certified reference materials (standards) demonstrating acceptable levels of accuracy and precision.

These independent assessments are complemented by ongoing internal verification by Ms. Bottero, including database validation, QA/QC monitoring, and periodic site reviews. Data verification checks undertaken by Ms. Bottero, included checking for internal consistency between and within database tables and comparisons between database entries and selected laboratory reports and selected original field records.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking information and forward-looking statements within the meaning of Canadian securities legislation (collectively, “Forward-looking Statements”). All statements, other than statements of historical fact, constitute Forward-looking Statements. Words such as “will”, “intends”, “proposed” and “expects” or similar expressions are intended to identify Forward-looking Statements. Forward-looking Statements in this press release include statements related to the Company’s objectives of achieving first gold pour in late Q4-2026 through an oxide circuit startup, and remaining on-schedule for completion of the hard-rock comminution circuit in the second quarter of 2027; the items listed under the heading “Key Upcoming Catalysts”; the Company’s mineral reserve and resource estimates; results of ongoing and planned exploration and drill programmes; timing in respect of the commencement and completion of construction of various components of the Koné project, the length of construction and of the mining operations at the Koné project; the timing and amount of future production from the Koné project; the publication of new resource estimates for the Company’s properties and updated LOM plan in 2026; and further information related to exploration programmes, exploration results and timing thereof at the Didievi project, the Wendé property and the Company’s exploration properties in Mauritania.

Forward-looking Statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that any Forward-looking Statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements, including that the returns from the Koné project will be lower than estimated, that additions to the mineral resources will not be achieved or that the remaining cost of construction of the Koné project will be higher than estimated, that the updated LOM plan will indicate lower financial returns or production. Important factors that could cause actual results to differ materially from include uncertainties inherent in the preparation of mineral reserve and resource estimates and definitive feasibility studies, and in delineating new mineral reserve and resource estimates, including but not limited to, assumptions underlying the production estimates not being realized, incorrect cost assumptions, decreases in the price of gold, unexpected variations in quantity of mineralized material, grade or recovery rates being lower than expected, unexpected adverse changes to geotechnical or hydrogeological considerations, or expectations in that regard not being met, unexpected failures of plant, equipment or processes (including construction equipment), delays in or increased costs for the delivery of construction equipment and services, unexpected changes to availability of power or the power rates, failure to maintain permits and licenses, higher than expected interest or tax rates, adverse changes in project parameters, unanticipated delays and costs of consulting and accommodating rights of local communities, environmental risks inherent in the Côte d’Ivoire, title risks, including failure to renew concessions, unanticipated commodity price and exchange rate fluctuations, delays in or failure to receive access agreements or amended permits, and other risk factors set forth in the Company’s Annual Information Form available at www.sedarplus.ca, under the heading “Risk Factors”. The Company undertakes no obligation to update or revise any Forward-looking Statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Montage to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any Forward-looking Statement. Any Forward-looking Statements contained in this press release are expressly qualified in their entirety by this cautionary statement.

APPENDIX A: DIDIEVI PROJECT BEST INTERCEPTS¹

Target	Hole ID	Drill Type	Collar Location			Orientation		Length (m)	From (m)	To (m)	Apparent Width¹	Grade Uncut	Comments
			(UTM Zone 29N)										
			m E	m N	m RL	Dip	Azim						
Blaffo Guetto	BGDD25-034	DD	279,825	749,200	213	-55	317	350.0	72.5	76.5	4.0	3.93	Incl. 1.0 m @ 14.61 g/t
	BGDD25-034	DD	279,825	749,200	213	-55	317	350.0	241.0	250.0	9.0	2.83	
	BGDD25-037	DD	279,675	748,959	238	-55	317	400.0	242.0	245.0	3.0	5.07	
	BGDD25-037	DD	279,675	748,959	238	-55	317	400.0	366.7	377.0	10.3	2.12	
	BGDD25-040	DD	279,179	749,048	228	-55	317	120.0	66.3	71.3	5.0	10.21	Incl. 1.0 m @ 17.35 g/t
	BGDD25-041	DD	279,118	748,785	240	-55	317	186.1	122.9	134.0	11.1	5.12	Incl. 1.0 m @ 48.34 g/t
	BGDD25-043	DD	279,131	748,953	249	-55	317	129.7	74.0	83.0	9.0	1.92	
	BGDD25-034	DD	279,825	749,200	213	-55	317	350.0	72.5	76.5	4.0	3.93	Incl. 1.0 m @ 14.61 g/t
	BGDD25-034	DD	279,825	749,200	213	-55	317	350.0	241.0	250.0	9.0	2.83	
	BGDD25-037	DD	279,675	748,959	238	-55	317	400.0	242.0	245.0	3.0	5.07	
	BGDD25-037	DD	279,675	748,959	238	-55	317	400.0	366.7	377.0	10.3	2.12	
	BGDD25-040	DD	279,179	749,048	228	-55	317	120.0	66.3	71.3	5.0	10.21	Incl. 1.0 m @ 17.35 g/t
	BGDD26-047	DD	279,716	749,060	238	-55	317	370.0	311.0	323.6	12.6	1.54	
	BGDD26-049	DD	279,780	749,248	217	-55	317	260.9	184.4	191.4	7.0	2.33	
	BGDD26-060	DD	279,692	749,197	232	-55	317	240.0	160.2	171.0	10.8	1.99	
	BGDD26-061	DD	279,853	749,244	211	-55	317	402.3	219.0	233.0	14.0	1.49	
	BGDD26-062	DD	279,986	749,160	204	-55	317	420.0	368.4	371.4	3.0	8.48	Incl. 1.0 m @ 13.68 g/t
	BGDD26-064	DD	280,022	748,952	198	-55	317	598.7	579.0	594.2	15.2	1.65	
	BGDD26-065	DD	280,093	749,279	216	-55	317	390.6	294.9	309.5	14.6	2.78	
	BGDD26-066	DD	279,953	749,355	220	-55	317	260.0	154.8	157.0	2.2	18.23	Incl. 1.1m @ 35.42 g/t
	BGDD26-066	DD	279,953	749,355	220	-55	317	260.0	182.7	186.6	3.9	6.01	Incl. 0.9m @ 17.46 g/t
	BGDD26-066	DD	279,953	749,355	220	-55	317	260.0	197.6	201.6	4.0	10.52	Incl. 1.0m @ 12.63 g/t
	BGDD26-067	DD	279,944	748,888	209	-55	317	609.3	589.0	604.7	15.6	1.65	
	BGDD26-068	DD	279,922	749,059	206	-55	317	450.0	417.3	427.3	10.0	1.81	
	BGDD26-069	DD	279,800	749,337	215	-55	317	210.0	93.8	101.3	7.5	4.05	Incl. 1.1m @ 13.28 g/t
	BGDD26-069	DD	279,800	749,337	215	-55	317	210.0	157.5	171.0	13.5	2.41	
	BGDD26-090	DD	279,886	749,354	217	-55	317	250.0	127.0	142.0	15.0	20.97	Incl. 1.1m @ 267.30 g/t
	BGDD26-090	DD	279,886	749,354	217	-55	317	250.0	167.5	180.0	12.5	4.75	Incl. 1.1m @ 17.16 g/t
	BGDD26-092	DD	279,930	749,454	234	-55	317	210.8	6.8	13.0	6.2	6.49	Incl. 1.0 m @ 28.90m
	BGDD26-093	DD	280,010	749,368	225	-55	317	281.7	184.1	211.5	27.4	8.46	Incl. 1.0m @ 15.07 g/t
	BGDD26-094	DD	279,857	749,152	213	-55	317	382.9	272.0	278.0	6.0	7.76	Incl. 1.0 m @ 15.94 g/t
	BGDD26-095	DD	279,918	749,209	207	-55	317	382.7	152.0	160.5	8.5	15.44	Incl. 1.5m @ 81.13 g/t
	BGDD26-095	DD	279,918	749,209	207	-55	317	382.7	265.1	283.2	18.1	3.75	Incl. 1.1m @ 14.77 g/t
	BGDD26-096	DD	279,805	749,159	218	-55	317	356.3	192.0	203.4	11.4	1.84	
	BGDD26-097	DD	280,013	749,219	207	-55	317	400.0	305.3	310.3	5.0	3.55	
	BGDD26-099	DD	280,217	749,183	209	-55	317	600.5	482.9	495.0	12.1	1.44	
	BGDD26-121	DD	280,067	749,013	196	-55	317	630.8	528.5	544.0	15.5	1.65	
	BGRC26-058	RC	279,937	748,603	185	-55	317	150.0	20.0	24.0	4.0	86.47	Incl. 1.0m @ 341.37 g/t
	BGRC26-076	RC	280,308	749,085	205	-55	317	100.0	68.0	79.0	11.0	1.50	
	BGRC26-118	RC	279,972	748,566	199	-55	317	100.0	73.0	75.0	2.0	18.71	Incl. 1.0m @ 34.06 g/t

¹All intercepts are apparent width. Based upon current interpretation it is estimated true thickness range between 70% and 90% of the drilled intersections.